

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3564
Version:	CS
Request Number:	10459
Author:	Rep. McBride
Date:	3/7/2022
Impact:	FY-23: \$17,378,500
	Total (FY-27): \$41,007,000

Research Analysis

The committee substitute for HB 3564 requires the State Regents to establish a scholarship program to incentivize students to go into the teaching field. The program shall last at least five years, as funding is available. Under the program, a scholarship recipient must agree to teach in an Oklahoma public school for a minimum of five years. A student would receive a \$1,000 scholarship for the first three years of college, and \$2,500 for their final year.

The measure also authorizes the Regents to make employment incentive payments to the students after they have graduated. Upon graduation from an approved teacher preparation program, a teacher may receive a payment of up to \$4,000 a year, upon satisfactory service as documented by the employing school district, for up to five years.

A student shall be considered for the program if they have graduated from an Oklahoma high school, meet admission standards, and declare a major in an approved teacher preparation program that leads to a standard teaching certificate.

Prepared By: Emily Byrne

Fiscal Analysis

The estimated fiscal impact for the enhanced program is anticipated to be \$17,378,500 beginning in FY-23 with a 5% increase in student participation built in each year. The total impact once fully implemented is expected to reach \$41,007,000 by FY-27. These costs may fluctuate after the five-year mark as recipients who once qualified will no longer be eligible for the benefit.

FY23 Scholarships: \$12,292,500
FY23 Employment Incentive: \$4,636,000
FY23 Administration \$450,000

FY27 Scholarships: \$14,937,000
FY27 Employment Incentive: \$25,620,000
FY27 Administration \$450,000

Prepared By: Cole Stout

Other Considerations

None.

